

## WEEKLY CARICOM STOCK REPORT September 24 to September 28 2012

The weakness in Caribbean stock in 2012 continued as the major indices ended the week of September 28 lower. The major indices were dragged down by losses on manufacturing and financial companies, however, there was some respite for investors on the Junior markets as that index ended the week in positive territory. For the week, 22,767,153 shares valued at \$6,298,829 crossed the floors of the six stock exchanges across Caricom, with 22 stocks advancing, 59 declining and 43 remaining unchanged. JMMB was again the volume leader with 14,556,430 shares being traded, C&W Jamaica posted the largest gain for the week (9.56%), while on the losing end, Bank of Nevis fell (23.53%).

For the week, six of the CSX 30 stocks advanced, seventeen declined and seven were unchanged. The CSX 30 lost 1.98 points to close the week at 1,388.18, up 5.57% year to date. In the CSX 30 there were gains for CW Jamaica (9.56%), Carreras (1.26%) and Scotia Bank TT (1.01%). On the negative side, Desnoe & Geddes fell (6.53%), Guardian Holdings (3.13%), Scotia Group Jamaica (1.73%) and Lascelles (1.28%).

The Junior Market ended the week in positive territory with five stocks advancing and seven declining. The CJSX gained 16.14 points to close the week at 1,533.96, down 15.57% for the year. General Accident gained (2.76%), while on the losing end Lasco Financial fell (6.30%) and Caribbean Producers (1.69%).

**Table 1: Broad Market Indices September 24 to September 28 2012**

	Index	Change	Year To Date	Volatility	Return per Unit of Risk
<b>Caribbean AllShare Index CASX</b>	1,741.23	-0.05%	-3.00%	0.05%	-65.21
<b>Caribbean Select Index CSX 30</b>	1,388.18	-0.14%	5.57%	0.28%	20.06
<b>Caribbean Junior Share Index CJSX</b>	1,533.96	1.06%	-15.57%	0.84%	-18.62
<b>S&amp;P 500 Index (USA)</b>	1,440.67	-0.45%	14.56%	0.79%	18.35
<b>FTSE 100 Index (UK)</b>	5,742.10	-0.65%	3.05%	0.97%	3.13
<b>Crude Oil</b>	\$92.61	-0.00%			
<b>Gold 100 OZ Futures</b>	\$1,777.20	0.004%			

**Table 2: Sector Indices September 24 to September 28 2012**

	Index	Change	Year to Date	Volatility	Return per Unit of Risk
<b>Caribbean Banking Index (CBSX)</b>	1,312.7	0.16%	4.63%	0.46%	10.13
<b>Caribbean Conglomerate Index (CCSX)</b>	1,283.4	-0.30%	7.42%	0.34%	21.64
<b>Caribbean Communications and Utilities Index (CCUX)</b>	1,131.8	0.34%	2.21%	0.22%	9.95
<b>Caribbean Insurance and Investments Index (CIIX)</b>	1,134.9	-0.82%	-3.13%	0.57%	-5.51
<b>Caribbean Manufacturing Index (CMSX)</b>	1,392.0	-1.05%	7.75%	0.35%	22.10
<b>Caribbean Retail and Distribution Index (CRDX)</b>	1,068.2	0.86%	-10.53%	1.08%	-9.72
<b>Caribbean Tourism and Real Estate Index (CTRX)</b>	1,540.6	-0.05%	-3.71%	0.04%	-85.44

### Stocks On The Move

Tables three and four provide some widely used financial metrics on the biggest movers for the week. Readers should note that prices are in US dollars.

**Table 3: Advancing Stocks: September 24 to September 28 2012**

	<b>EXCH</b>	<b>Index</b>	<b>Close</b>	<b>30 Day Moving Average</b>	<b>Volume For Week</b>	<b>Return For Week</b>	<b>Year to Date</b>	<b>Volatility</b>
CW Jamaica	<b>JSE</b>	<b>CCUX</b>	\$0.0026	\$0.0024	693,923	9.56%	1.2%	4.79%
AML	<b>BISX</b>	<b>CRDX</b>	\$1.3400	\$1.3217	1,000	8.94%	13.5%	0.69%
Pan Caribbean Financial	<b>JSE</b>	<b>CIIX</b>	\$0.2446	\$0.2336	1,333,347	7.36%	-20.2%	2.86%
Dolphin Cove	<b>BSE</b>	<b>CJSX</b>	\$0.0834	\$0.0818	11,531	6.88%	-4.9%	1.92%
Banks Holdings	<b>BSE</b>	<b>CMSX</b>	\$1.4778	\$1.4778	100	4.09%	-8.8%	0.98%
Seprod	<b>JSE</b>	<b>CMSX</b>	\$0.1668	\$0.1724	12,651	4.09%	-35.8%	2.62%
Unilever	<b>TTSE</b>	<b>CMSX</b>	\$7.1434	\$6.9564	4,000	4.08%	41.2%	0.76%
General Accident	<b>JSE</b>	<b>CJSX</b>	\$0.0203	\$0.0204	241,056	2.76%	-29.5%	1.89%

**Table 4: Declining Stocks: September 24 to September 28 2012**

	<b>Exch</b>	<b>Index</b>	<b>Close</b>	<b>30 Day Moving Average</b>	<b>Volume For Week</b>	<b>Return For week</b>	<b>Year to Date</b>	<b>Volatility</b>
Bank Of Nevis	<b>ECSE</b>	<b>CBSX</b>	\$1.2037	\$1.3272	300	-23.53%	-43.48%	2.01%
Demerara Distillers	<b>GASCI</b>	<b>CMSX</b>	\$0.0619	\$0.0640	24,400	-16.86%	16.66%	2.04%
Jamaica Broilers	<b>JSE</b>	<b>CMSX</b>	\$0.0530	\$0.0556	992,516	-6.60%	-22.41%	2.20%
Desnoe & Geddes	<b>JSE</b>	<b>CMSX</b>	\$0.0467	\$0.0482	1,200,200	-6.53%	-21.16%	4.00%
Lasco Financial	<b>JSE</b>	<b>CJSX</b>	\$0.0500	\$0.0506	3,600	-6.30%	-30.56%	3.00%
Scotia Investments	<b>JSE</b>	<b>CIIX</b>	\$0.3122	\$0.3185	168,074	-4.98%	-6.41%	3.09%
Pan Jamaican Investments	<b>JSE</b>	<b>CIIX</b>	\$0.6340	\$0.6435	17,484	-3.42%	-8.50%	1.36%
Guardian Holdings	<b>TTSE</b>	<b>CIIX</b>	\$2.8418	\$2.9050	71,733	-3.13%	26.03%	1.01%

**Investment and Wealth Management Unit Department of Management Studies, UWI Cave Hill.  
Please send queries and comments to [Justin.Robinson@Cavehill.uwi.edu](mailto:Justin.Robinson@Cavehill.uwi.edu)**



